

## V MadMac Annual Conference: Governments and the Macroeconomy

*Madrid, 23 and 24 June, 2022*

*Fundación Ramón Areces, Calle Vitruvio 5, 28006 Madrid*

*Funded by Fundación Ramón Areces and Cemfi*

*Scientific Committee:*

Nezih Guner (Cemfi and Universitat Autònoma de Barcelona)  
Josep Pijoan-Mas (Cemfi).

Thursday, 23

11:30 Welcome coffee

12:00 *Government Procurement and Access to Credit: Firm Dynamics and Aggregate Implications*

Julian di Giovanni (New York FED)

Manuel García-Santana (Universitat Pompeu Fabra)

**Priit Jeenas (Universitat Pompeu Fabra)**

Enrique Moral-Benito (Bank of Spain)

Josep Pijoan-Mas (CEMFI)

13:00 *Minimum Wages and the Insurance within the Firm*

Efi Adamopoulou (University of Mannheim)

Francesco Manaresi (Bank of Italy)

Omar Rachedi (IESE)

**Emircan Yurdagul (Universidad Carlos III)**

14:00 Lunch

15:00 *On the Optimal Design of Transfers and Income-Tax Progressivity*

**Axelle Ferriere (Paris School of Economics)**

Philipp Grübener (Goethe University)

Gaston Navarro (Federal Reserve Board)

Oliko Vardishvili (Yale University)

16:00 *A Model to Explore Small Economies Business Cycles and Monetary Policy*

Zhen Huo (Yale University)

Akihisa Kato (University of Pennsylvania)

**Victor Rios-Rull (University of Pennsylvania)**

17:00 Adjourn

20:30 **Dinner** (by invitation)

Friday, 24

09:30 *Rural-Urban Migration, Informality and Firm Dynamics*

Clement Imbert (University of Warwick)

**Gabriel Ulyssea (University College London)**

10:30 *Misallocation and Inequality*

Alessandro Ruggieri (University of Nottingham)

**Nezih Guner (CEMFI, ICREA, UAB)**

11:30 Coffee break

12:00 *Consumer Bankruptcy as Aggregate Demand Management*

Adrien Auclert (Stanford University)

**Kurt Mitman (IIES)**

13:00 *Firm Heterogeneity, Capital Misallocation and Optimal Monetary Policy*

Silvia Albrizio (IMF)

**Beatriz González (Bank of Spain)**

Galo Nuño (Bank of Spain)

Dominik Thaler (ECB)

14:00 Lunch

15:00 *Equity and Efficiency of Childcare Subsidies: A Dynamic Structural Approach*

David Koll (University of Mannheim)

Fabian Stuermer-Heiber (Munich)

**Dominik Sachs (University St Gallen)**

Hélène Turon (Bristol University)

16:00 *Correcting Market Power with Taxation: A Sufficient Statistic Approach*

**Dajana Xhani (University College London)**

17:00 End